

AUDIT REPORT
OF
MAHARASHTRA NATIONAL LAW
UNIVERSITY, NAGPUR

FOR THE PERIOD
APRIL 2018 TO MARCH 2019

BY
M/S. V.R.INAMDAR & CO.
CHARTERED ACCOUNTANTS
NAGPUR

We have audited the books of accounts of Maharashtra National Law University, Nagpur from 1st April 2018 to 31st March, 2019.

Following observation has been found during the audit:

A. Basis of verification of accounting transaction

We have audited financial transaction on the basis of generally accepted accounting and auditing principle adopted in India. No specific guidelines relating to maintenance or presentation of accounts were received from the university.

B. Significant observations in accounts and related compliances:

Observation of incorrect accounting was informed to accounts department and compliance of rectification was obtained during audit.

Significant observations marked during the audit verification are reported separately in **Annexure I**.

C. Financial Statement as on 31st March, 2019

On the basis of books of accounts maintained by the University, financial statement has been prepared which includes:

- a) Balance sheet as on 31st March, 2019
- b) Income & Expenditure account for the 1st April 2018 to 31st March 2019
- c) Receipt and Payment account for the 1st April 2018 to 31st March 2019

Financial statements are provided along with this report.

For V. R. Inamdar & Co.
Chartered Accountants
FRN 103743W

H.A. Rajandekar

Hemant Rajandekar
Partner



Nagpur, dated 14th June, 2019

Annexure I: Significant observations in accounts and related compliances

1. Fees receivable from student

Fees is receivable as on 31.03.2019 from following students.

Sr.No	Student Name	Course	For Year	Batch	Receivable Fees Amount (Rs.)
1	Anushree Baagde	LL.B.	2018-19	2017-22	16,000.00
2	Medha Dwivedi	LL.B.	2018-19	2017-22	37,000.00
3	Paras Nagrare	LL.B.	2018-19	2017-22	89,875.00
4	Sharvari Manapure	LL.B.	2018-19	2017-22	25,625.00
5	Aniket Thool	LL.B.	2018-19	2016-21	172,288.00
6	Swamitra Kamble	LL.B.	2018-19	2016-21	95,288.00
7	Apurva Chavan	LL.B.	2018-19	2018-23	750.00
	Total				436,826.00

2. Long pending advances

Following advances are outstanding from on or before 01.04.2018 and not cleared upto 31.03.2019.

Sr. No.	Name of account	Amount (Rs.)
1	Advance Mr. Nishikant Jadhav (New Campus Plantation)	20,000.00
2	Advance PWD (Electrical)	1,305,447.00
3	Advance to PWD (Civil)	6,000,000.00
4	ADV ASHWIN R PATIL	411,500.00
	Total	7,771,947.00

3. Uncleared receipts in bank account

Payee is not identified for following receipts in bank account.

Date	Amount	Bank Name	Remark
31.12.2018	47,464.00	SBI Mihan Branch -37359307907	Payee has not identified against this entry hence classified in sundry creditor - other account.



It is advised to obtain details from bank and account for receipt in correct ledger account.

4. Discrepancies in deduction and payment of GST TDS

University had taken GST TDS registration in the month of November 2018. However, following payments which were liable for GST TDS were made but GST TDS was not deducted:

SR. NO.	NAME OF THE SUPPLIER	AMOUNT (RS.)
1	Architecture Paradigm	125,000.00
2	Moraj Infotech Private Limited	22,234.00
3	GST TDS on Rent of D&D Campus	60,552.00
4	NGDA Services Private Limited	10,382.00
TOTAL		218,168.00

It is advised to the university to pay GST TDS in respect of these payments.

5. Short payment of TDS

TDS of the following two parties was deducted under section 194C, but was not paid by the university at the time of payment of TDS:

Sr. No.	Name of the party	Date of deduction	Amount (Rs.)	TDS Section
1	Unity Security Force and Training Institute	18.02.2019	118.00	194C
2	Sheela Caterers	01.03.2019	518.00	194C
TOTAL			636.00	

University should pay the amount deducted from the parties.

6. Discrepancies in Documentation

University should follow practice of maintaining a separate file for Journal vouchers. It is advised to the accounts department to take printout of all journal vouchers and maintain a different file for these vouchers.

It is also recommended that accounts department head should sign all the vouchers and it should also be signed by the person entering the data in tally for keeping a track.



7. Scholarship Account

Student scholarship account shows a credit balance of Rs. 243,875.00. This was received on the following dates:

Date of receipt	Bank Account	Amount received
19.01.2019	SBI, Ravi Nagar, Current-35924153812	20,375.00
18.03.2019	SBI, Ravi Nagar, Current-35924153812	105,750.00
20.03.2019	SBI, Ravi Nagar, Current-35924153812	105,750.00
TOTAL		231,875.00

No details are available with the accounts department in respect of this amount of scholarship.

It is advised to the university to obtain details of this amount and pay accordingly to respective students.

8. Profession Tax Payable By University

University has an unpaid amount of Profession Tax of Rs. 8150 from December 2018. The university should pay this amount as early as possible.



Maharashtra National Law University, Nagpur
Balance Sheet as on 31st March, 2019

FUNDS AND LIABILITIES :	SCHEDULE	AMOUNT (RS.)		PROPERTIES AND ASSETS	SCHEDULE	AMOUNT (RS.)	
General Funds and Other Funds:	A			Gross Block :	C		15,42,89,514.76
Balance as per last Balance -Sheet		5,07,90,950.00		(At University, Hostel & Bunglow)			
Add: During The Year		81,40,56,741.00	86,48,47,691.00	Investment :	J		78,66,59,424.00
Other Earmarked Fund:				Fees Receivable from Students			4,36,826.00
Depreciation Fund :	C			Advances :	E		
Balance as per last Balance -Sheet		1,05,30,704.75		To Employees (Salary & Other Advance)		1,362.00	
Add: During The Year		1,40,05,742.17	2,45,36,446.92	To Others		85,37,138.02	85,38,500.02
Deposits from Students:	D			Cash and Bank Balances :	F		3,14,47,184.41
Balance as per last Balance Sheet		60,30,000.00					
Add: Received During The Year		35,70,000.00					
Less: Refund During The Year		-	96,00,000.00				
Liabilites:							
For Duties & Taxes	B	26,94,680.00					
For Expenses	G	49,74,142.90					
For Salary Deductions Payable	H	78,933.00					
For EMD and Security Deposit Payable	I	1,15,000.00	78,62,755.90				
Income & Expenditure Account :							
Balance As Per Last Balance Sheet		91,49,554.40					
Add : Transfer to funds		-					
Add: Excess of Income over Expenditure during the year		6,53,75,000.98	7,45,24,555.38				
Total			98,13,71,449.19	Total			98,13,71,449.19

Notes to Accounts and Significant accounting policies

1-5

Schedule "A " to "J" of notes & statements form an integral part of this Balance Sheet.

On behalf of
Maharashtra National Law University, Nagpur


Vice Chancellor
Nagpur
Date :14/06/2019


Registrar
14/06/19



As per our report of even date attached

For V.R. Inamdar & Co.

Chartered Accountants

FRN 103743W



CA Hemant Rajandekar

Partner

Mem.No:110838

Maharashtra National Law University, Nagpur

Schedules to Balance sheet

Schedule A: General Funds & Other Funds

PARTICULARS	AMOUNT	AMOUNT
Government Grants (NonRecurring Grants)		
Government Grant-Capital(University)	2,83,23,000.00	
Government Grant-Capital(Bungalow)	17,04,000.00	
Government Grant-Capital(New campus)	81,74,86,191.00	
Government Grant-Capital (Hostel)	33,34,500.00	85,08,47,691.00
Corpus Fund (Lecturer Series & Gold Medal) :		
Donation received for Lecturer Series	20,00,000.00	
Donation received - -Ram Jethmalani Merit-Cum-Need Schola	1,00,00,000.00	
Donation received for Gold Medal	20,00,000.00	1,40,00,000.00
TOTAL		86,48,47,691.00

Schedule B :Duties & Taxes:

PARTICULARS	AMOUNT	AMOUNT
TDS PAYABLE:		
TDS U/S 192	3,14,300.00	
TDS U/S 194 J	11,82,300.00	
TDS U/S 194 I	1,46,469.00	
TDS U/S 194 C	75,793.00	
TDS (GST TDS)	5,40,983.00	22,59,845.00
PROFFESIONAL TAX PAYABLE:		
Professional Tax Deduction by Government	-	
Professional Tax Deduction by University	21,850.00	21,850.00
PROVIDENT FUND PAYABLE:		
Provident Fund payable (Employee)	2,00,814.00	
Provident Fund payable (Employer)	2,12,171.00	4,12,985.00
TOTAL		26,94,680.00

Schedule D:Deposits (Liability):

PARTICULARS	AMOUNT	AMOUNT
Deposits from Students		
Hostel Caution Money (Refundable)		31,00,000.00
Library Caution Money(Refundable) PHD		90,000.00
Library Caution Money(Refundable)		32,80,000.00
Mess Caution Money (Refundable)		31,30,000.00
TOTAL		96,00,000.00



Schedule E:Loans & Advances (Asset):

PARTICULARS	AMOUNT	AMOUNT
Advance to Employees		
Advance to Faculty Member	1,362.00	
Advance to Employees(PF Contribution)	-	1,362.00
Advance to Others		
Advance to PWD (Electrical)	13,05,447.00	
Advance to PWD (Civil)	60,00,000.00	
Adv. Ashwin .R. Patil	4,11,500.00	
Students Advance	67,538.00	
Advance to Mr. Nishikant Jadhav (New Campus Plantation	35,000.00	
Security Deposits (BSNL)	10,000.00	
Prepaid Expenses	7,07,653.02	85,37,138.02
TOTAL		85,38,500.02

Schedule F:Cash & Bank Balances:

PARTICULARS	AMOUNT	AMOUNT
Cash in hand	57,224.00	57,224.00
Cash at Bank		
SBI SAVINGS A/C NO.35657681266	49,172.00	
SBI CURRENT A/C NO.35924153812	36,65,611.37	
SBI A/C No 37359307907	1,26,07,254.28	
SBI A/C No 38031583585	7,48,933.99	
SBI NEW CAMPUS FUND A/C 37619748791	64,82,951.02	
SBI Fee A/C NO.-35882247161	47,79,904.60	
SBI EMD CURRENT A/C NO.- 36693096412	1,14,827.50	
SBI CORPUS A/C NO. 37838367861	24,593.05	
SBI CURRENT A/C NO.36693090385	26,28,159.90	
BOM SALARY CURRENT A/C NO.- 60275747326	2,88,552.70	3,13,89,960.41
TOTAL		3,14,47,184.41



Schedule G:Creditors for Expenses:

PARTICULARS	AMOUNT	AMOUNT
Sundry Creditors-Others		47,464.00
Architecture Paradigm		(1,25,000.00)
NGDA Services Private Limited		(10,382.00)
Nerkar Tailors		(2,000.00)
SAK Interiors		3,67,892.00
Sheela Caterers		9,716.00
Sea Stone Travels (P) Ltd		(13,252.00)
Troika Overseas (Photography)		4,554.00
MORAJ Infratech Pvt Limited		(78,286.00)
Advance Mess Charges (Students)		18,57,208.90
Audit Fees Payable		1,47,500.00
Student Scholarship		2,43,875.00
Provision for Expenses		25,24,853.00
TOTAL		49,74,142.90

Schedule H:Salary Deductions Payable:

PARTICULARS	AMOUNT	AMOUNT
DCPS Deduction(10%)		84,790.00
Salary Payable		-
Payable to employees		
Payable to Chetna Tekam	1,750.00	
Payable to Firoz Aalam Ali	175.00	
Payable to Kiran Chouhan	350.00	
Payable to Lakshman Hiwanj	50.00	
Payable to Krishna Tiwari	175.00	
Payable to Deepmala Baghel	4,643.00	
Payable to Seelam Shrinivas Rao	(13,000.00)	(5,857.00)
TOTAL		78,933.00

Schedule I:EMD & Security Deposit Payable:

PARTICULARS	AMOUNT	AMOUNT
EMD (Refundable) -Books & General		15,000.00
EMD (Refundable)-Computer & IT		-
Security Deposit- Mess		1,00,000.00
TOTAL		1,15,000.00

Schedule J:Investments:

PARTICULARS	AMOUNT	AMOUNT
Fixed Deposit (Caution Money Refundable to students)		89,70,000.00
Fixed Deposit (Endowment Lecture)		20,00,000.00
Fixed Deposit (Gold Medal)		20,69,228.00
Fixed Deposit (Corpus Fund)		7,75,000.00
Fixed Deposit (New Campus)		76,00,33,283.00
Fixed Deposit (Ram Jethmalani Merit-Cum- Need School)		1,00,00,000.00
Interest Recievable on FDR		28,11,913.00
TOTAL		78,66,59,424.00



Maharashtra National Law University, Nagpur
Income & Expenditure Account
For the Period 1st April 2018 To 31st March 2019

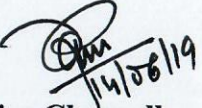
Expenditure	Schedule	Amount (Rs.)	Income	Schedule	Amount (Rs.)
Salary & Allowances	K	3,03,47,829.00	Grants	M	6,49,46,110.00
Estalishment Expenses	L	5,38,60,559.36	Fees & Fines	N	5,37,56,149.00
Depreciation on Fixed Asset	C	1,40,05,742.17	Other Income	O	4,48,86,872.50
Balance Transferred to Balance sheet		6,53,75,000.98			
Total		16,35,89,131.50	Total		16,35,89,131.50

Notes to Accounts and Significant accounting policies

1-5

Schedule "K" to "O" of notes & statements form an integral part of this Income & Expenditure Account

On behalf of
Maharashtra National Law University, Nagpur



 Vice Chancellor

Nagpur
 Date :14/06/2019


 Registrar

As per our report of even date attached
 For V.R. Inamdar & Co.
 Chartered Accountants
 FRN 103743W




 H.A. Rajandekar
 CA Hemant Rajandekar
 Partner
 Mem.No :110838

Schedules to Income & Expenditure Account

Schedule K: Salary and Allowances

PARTICULARS	AMOUNT	AMOUNT
Salary to Staff	2,84,56,350.00	
Teaching Allowance	5,00,000.00	
Transfer Allowance	95,310.00	
Warden Allowance	7,02,549.00	
Staff Welfare Expenses	1,95,194.00	
Salary Arrears for Officers	3,25,674.00	
Salary Arrears for Others	13,261.00	
Medical Expenses (Reimbursed)	59,491.00	
TOTAL		3,03,47,829.00

Schedule L: Establishment Expenses

PARTICULARS	AMOUNT	AMOUNT
Faculty Selection Prog Exp		40,000.00
Library Books and Journals		30,30,531.97
Honorarium Paid		11,66,050.00
Meeting Expenses		
Seating Fees for Meetings	3,450.00	3,450.00
Advertisement Expenses		3,95,919.00
Electricity Expenses		28,85,660.00
Insurance Expenses		
Insurance (Mediclaim policy)	2,96,030.87	
Insurance (Vehicles)	90,191.13	3,86,222.00
Postage & Telegram Expenses		1,10,942.00
Printing & Stationery Expenses		11,19,882.00
Annual Maintenance Expenses:		
Repairs & Maintenance-Vehicles	1,91,360.00	
Repairs & Maintenance-Computer	1,00,998.00	
Repairs & Maintenance-Other Asset	19,10,022.00	
Annual Maintenances Charges	14,160.00	
Webite Maintenances Charges	50,976.00	
Cleaning Charges (Hostel)	13,49,165.00	36,16,681.00
Telephone Expenses		1,93,155.00
Education Expenses -Student		
Hostel Maintenance Expenses	1,28,023.00	
Mess Expenses		
Sports Expenses	1,26,309.00	
Student Legal Aid Activities	22,804.00	
Bus Hiring Charges	16,77,929.00	
Debate Competition	16,148.00	
ADR Competition	1,72,467.00	
Expenses for -G L Sangli Lect Series	2,65,085.00	
Expenses for Justice S.M.Daud Lacture Series	94,278.00	
Moot Court Activities	5,11,499.00	
PH.D. Course Expenses	2,51,390.00	
Sports Committee	1,22,406.00	
Student Welfare & Uniform Expenses	81,939.00	34,70,277.00
Statutory Expenses		
Provident Fund Administration Charges	1,46,562.00	
Provident Fund Employer Contribution	36,09,811.00	37,56,373.00
Travelling & Lodging Exp		19,845.00
Travelling Expenses		12,39,698.00
Bank Charges		21,489.87



PARTICULARS	AMOUNT	AMOUNT
University Bunglow		
Hon'ble Registrar Residence Expenses	1,600.00	
Hon'ble Vice Chancellor Bunglow	55,328.00	56,928.00
Members And Association Fees		49,000.00
Guest House Expenses		1,21,562.00
Rates & Taxes		2,85,940.00
Interest on PF		7,70,722.00
Interest on PT		6,789.00
Interest on TDS		22,493.00
Gas Cylinder Refill		6,372.00
Office Expenses		4,44,894.00
Generator Oil & Fuel Expenses		16,800.00
Lease Line Rent (BSNL/ INTERNET)		6,49,050.00
Vehicle (Fuel) Expenses		8,06,763.00
Professional Fees		13,89,671.00
Inspection & Registration Fees		4,00,000.00
Registration Fees		1,770.00
Audit Fees		1,34,700.00
Security Service Charges		63,48,346.00
Water Expenses		2,21,898.51
Uniform Expenses(Driver, Attendant Etc)		55,307.00
Student Bar Council		
Debating/Quize Literary Committee		-
Moot Court Committee		28,817.00
Rent of Hostel Flats		68,42,169.00
Rent of University D&D Campus		1,07,17,860.00
Publication and Printing Expenses		10,16,839.00
Wages/Labour Charges		57,640.00
Law As A Carrier		43,346.00
Programme (Events) Expenses		17,82,690.00
Miscellaneous Expenses		3,223.00
Medicine Expenses		1,22,794.00
TOTAL		5,38,60,559.36

Schedule M: Grants Received:

PARTICULARS	AMOUNT	AMOUNT
Government Grant-Revenue (University)		5,00,00,000.00
Government Grant-Revenue (Rent)		1,07,17,740.00
Government Grant-Revenue(Hostel)		-
Salary Grant Received -JDHE		42,28,370.00
TOTAL		6,49,46,110.00



Schedule N : Fees and Fines:

PARTICULARS	AMOUNT	AMOUNT
Admission Fees		3,75,000.00
Annual Fees (Ph.D)		1,50,000.00
Course Work Fees (Ph.D)		3,75,000.00
Dissertation		40,000.00
Examination Fees		23,12,000.00
Hostel Accomodation		87,30,000.00
Internet Charges		17,34,000.00
Internet/ Electronic Database Annual (Ph.D)		90,000.00
Journal and Newsletters		8,43,000.00
Library Fees (Ph. D)		90,000.00
Library Services		34,52,000.00
Miscellanious Receipts From Students		40,750.00
Moot Court, Seminar and Others		16,86,000.00
Other Fees		70,000.00
Ph.D. Application Fee		1,00,000.00
Reading Material		8,43,000.00
Recreation Facility		17,34,000.00
Registration Fees (Ph. D)		2,25,000.00
Student Welfare (Other Fees)		8,43,000.00
Tution Fees		2,98,98,549.00
User Charges		24,000.00
Application Fees(Faculty)		43,750.00
Application Fees(Non teaching staff)		57,100.00
TOTAL		5,37,56,149.00

Schedule O : Other Income:

PARTICULARS	AMOUNT	AMOUNT
Admission Cancellation Charges-Students		5,96,230.00
Guest House Receipts		70,300.00
TDS/TCS Refund		27,958.00
Miscellanious Receipts		9,833.50
Other Donations		41,000.00
Interest Received (Others)		1,392.00
Interest Received (FDR)		4,41,38,475.00
Interest Received (Bank)		1,684.00
TOTAL		4,48,86,872.50



Maharashtra National Law University , Nagpur
Receipt & Payment Account
For the Period 1st April 2018 To 31st March 2019


Receipts	Amount(Rs.)	Amount(Rs.)	Payments	Amount(Rs.)	Amount(Rs.)
To,			By,		
Opening Balance :			Salary & Allowances: (Refer Schedule K)	3,03,47,829.00	
Cash In Hand	36,931.00		Less: Unpaid salaries Current year	-	
Cash at Bank	68,93,028.05	69,29,959.05	Add: Unpaid salaries of earlier year	50,410.00	3,03,98,239.00
			Statutory Recoveries :		
			DCPS Deductions (10%)	4,60,680.00	
			Profession Tax	1,47,268.00	
			Tax Deducted at Source	93,61,447.00	
			PPF	27,58,361.00	1,27,27,756.00
Grant Recieved from :			Other Recoveries from employees :		
Government Grant-Capital (New Campus)	814056741.00		Flat Rent Recovery		12,13,417.00
Government Grant-Revenue (University)	50000000.00				
Government Grant -Revenue (Rent)	10717740.00		Establishment Expenses :(Refer Schedule L)	5,38,60,559.36	
Government Grant -Revenue (Hostel)	0.00		Add: Unpaid Expenses of earlier year	38,54,390.90	
Government Grant In Aid -Salary	4228370.00		Less: Unpaid Creditor for Current year	28,73,059.00	
Less:Government grant Recievable	0.00	87,90,02,851.00	Add: Prepaid Expenses of current year	7,07,653.02	
			Less: Prepaid Expenses ealier year	1,53,990.00	5,53,95,554.28
EMD Money (Refundable)			Fixed Deposits investment		84,80,53,331.00
EMD (Refundable)-Books & General	0.00				
EMD (Refundable)-Computer & IT	0.00	-	Purchases of Fixed Asset & CWIP :		10,42,69,053.76
			(Refer Schedule C)		
Caution Money (Refundable)			Advances given to :		
Hostel Caution Money (Refundable)	11,40,000.00		Security Deposit with others	10,000.00	
Library Caution Money(Refundable)	12,90,000.00		Advance given to Employees	(638.00)	
Mess Caution Money (Refundable)	11,40,000.00	35,70,000.00	Advance given to others	(51,022.00)	(41,660.00)
Fees & Fines Receipts :					
Fees (Refer Schedule N)	5,37,56,149.00				
Add: Old Fees Received from student	-				
Less: Fees Receivable from student	4,36,826.00	5,33,19,323.00			
Total C/F		94,28,22,133.05	Total C/F		1,05,20,15,691.04



Total B/F		94,28,22,133.05	Total B/F		1,05,20,15,691.04
Miscellaneous receipts			Scholarship for Student paid		40,42,750.00
Admission Cancellation Charges-Students	5,96,230.00		Student Collection for Mess paid		1,08,68,440.00
Guest House Receipts	70,300.00		Closing Balance : (Refer Schedule E)		
TDS/TCS Refund	27,958.00		Cash In Hand	57,224.00	
Miscellaneous Receipts	9,833.50		Cash at Bank	3,13,89,960.41	3,14,47,184.41
Interest Received (Others)	1,392.00				
Interest Received (FDR)	4,41,38,475.00				
Interest Received (Bank)	1,684.00				
Other Donations	41,000.00	4,48,86,872.50			
Fixed Deposits withdrawn		8,01,55,820.00			
Scholarship for Student received		42,86,625.00			
Student Collection for Mess		1,08,85,478.90			
Statutory Recoveries :					
DCPS Deductions (10%)	1,76,310.00				
Profession Tax	1,39,208.00				
Tax Deducted at Source	1,08,45,375.00				
PPF	29,62,826.00	1,41,23,719.00			
Other Recoveries from employees :					
Flat Rent Recovery		12,13,417.00			
Total		1,09,83,74,065.45	Total		1,09,83,74,065.45

Notes to Accounts and Significant accounting policies 1-5
Schedule "A" to "O" of notes & statements form an integral part of this Receipt And Payment Account.

On behalf of
Maharashtra National Law University, Nagpur



14/06/19
Vice Chancellor
Nagpur


14/06/19
Registrar

Date :14/06/2019



As per our report of even date attached
For V. R. Inamdar & Co.
Chartered Accountants
FRN 103743W


H.A. Rajandekar
CA Hemant Rajandekar
Partner
Mem.No : 110838

FIXED ASSETS AND DEPRECIATION

Schedule: C
DEPRECIATION AS PER INCOME TAX ACT, 1961 UNDER SEC 32

SR.NO	PARTICULARS	RATE OF DEP.	TOTAL GROSS BLOCK AS ON 01/04/2018	PURCHASES DURING THE YEAR		SALE / DEDUCTION	TOTAL GROSS BLOCK AS ON 31.03.2019	DEPRECIATION FUND AS ON 01.04.2018	DEPRECIATION FOR THE PERIOD	DEPRECIATION FUND AS ON 31.03.2019	WDV AS ON 31/03/2018	WDV AS ON 31/03/2019
				MORE THAN 180 DAYS	LESS THAN 180 DAYS							
1	INTAGIBLE ASSETS											
	(1)SOFTWARE-TALLY 9 ERP	40%	54,000.00	-	-	-	54,000.00	38,880.00	6,048.00	44,928.00	15,120.00	9,072.00
	(2) TRADEMARK(UNIVERSITY LOGO)	25%	70,012.00	-	-	-	70,012.00	30,630.00	9,845.50	40,475.50	39,382.00	29,536.50
	(3) COMPUTER SOFTWARE	40%	54,687.00	-	-	-	54,687.00	39,375.10	6,124.76	45,499.86	15,311.90	9,187.14
	(4) SOFTWARE - LIBRARY	40%	3,69,027.00	-	-	-	3,69,027.00	1,10,708.00	1,03,327.60	2,14,035.60	2,58,319.00	1,54,991.40
	(5) SOFTWARE - CYBERROAM	40%	79,245.00	-	-	-	79,245.00	57,056.50	8,875.40	65,931.90	22,188.50	13,313.10
2	OFFICE EQUIPMENTS											
	(1)MOBILE PHONE (ASSET)	15%	1,92,284.00	-	-	-	1,92,284.00	36,731.05	23,332.94	60,063.99	1,55,552.95	1,32,220.01
	(2)DJ MUSIC SYSTEM	15%	49,990.00	-	-	-	49,990.00	10,685.25	5,895.71	16,580.96	39,304.75	33,409.04
	(3)EQUIPMENTS - MEDICAL ROOM	15%	39,150.00	-	7,800.00	-	46,950.00	7,616.25	5,315.06	12,931.31	31,533.75	34,018.69
	(4)PROJECTOR	15%	2,29,565.00	4,44,591.00	43,711.00	-	7,17,867.00	55,412.88	96,089.79	1,51,502.67	1,74,152.12	5,66,364.33
	(5)REFRIGIRATOR	15%	22,340.00	-	-	-	22,340.00	4,775.50	2,634.68	7,410.18	17,564.50	14,929.83
	(6)REFREGERATOR-MEDICAL ROOM	15%	11,500.00	-	-	-	11,500.00	2,458.50	1,356.23	3,814.73	9,041.50	7,685.28
	(7) REFREGERATOR-VC BUNGLOW	15%	37,800.00	-	-	-	37,800.00	10,490.00	4,096.50	14,586.50	27,310.00	23,213.50
	(8) STABILIZER	15%	6,400.00	16,500.00	-	-	22,900.00	1,368.00	3,229.80	4,597.80	5,032.00	18,302.20
	(9) TEA VENDING MACHINE	15%	23,165.00	-	-	-	23,165.00	6,428.75	2,510.44	8,939.19	16,736.25	14,225.81
	(10) TELEPHONE INSTRUMENTS	15%	5,060.00	-	-	-	5,060.00	1,404.00	548.40	1,952.40	3,656.00	3,107.60
	(11) TELEVISION SET	15%	1,76,970.00	-	-	-	1,76,970.00	37,827.75	20,871.34	58,699.09	1,39,142.25	1,18,270.91
	(12) WASHING MACHINE - HOSTEL	15%	88,000.00	67,960.00	-	-	1,55,960.00	12,799.00	21,474.15	34,273.15	75,201.00	1,21,686.85
	(13) OTHER OFFICE EQUIPMENTS	15%	9,96,831.00	14,83,734.00	3,10,973.00	-	27,91,538.00	1,03,947.65	3,79,815.58	4,83,763.23	8,92,883.35	23,07,774.77
	(14) MICROWAVE-VC BUNGLOW	15%	24,900.00	-	-	-	24,900.00	6,910.00	2,698.50	9,608.50	17,990.00	15,291.50
	(15) WASHING MACHINE-VC BUNGLOW	15%	43,100.00	-	-	-	43,100.00	11,960.00	4,671.00	16,631.00	31,140.00	26,469.00
	(16)WATER PURIFIER-VC BUNGLOW	15%	20,500.00	-	-	-	20,500.00	5,689.00	2,221.65	7,910.65	14,811.00	12,589.35
	(17)WATER HEATER (HOSTEL)	15%	-	3,56,410.00	-	-	3,56,410.00	-	53,461.50	53,461.50	-	3,02,948.50
	(18)WATER PUMPS	15%	-	82,641.00	15,002.00	-	97,643.00	-	13,521.30	13,521.30	-	84,121.70
	(19) MICROWAVE OVEN (GUEST HOUSE)	15%	-	22,900.00	-	-	22,900.00	-	3,435.00	3,435.00	-	19,465.00
	(20) FREEZER- CANTEEN	15%	42,400.00	-	-	-	42,400.00	6,360.00	5,406.00	11,766.00	36,040.00	30,634.00
	(21) AIR COOLER	15%	-	8,40,100.00	7,29,935.00	-	15,70,035.00	-	1,80,760.13	1,80,760.13	-	13,89,274.88
	(22) COOLER (SYMPHONY) HOSTEL	15%	2,99,700.00	2,40,100.00	-	-	5,39,800.00	44,955.00	74,226.75	1,19,181.75	2,54,745.00	4,20,618.25



FIXED ASSETS AND DEPRECIATION

Schedule: C
DEPRECIATION AS PER INCOME TAX ACT,1961 UNDER SEC 32

SR.NO	PARTICULARS	RATE OF DEP.	TOTAL GROSS BLOCK AS ON 01/04/2018	PURCHASES DURING THE YEAR		SALE / DEDUCTION	TOTAL GROSS BLOCK AS ON 31.03.2019	DEPRECIATION FUND AS ON 01.04.2018	DEPRECIATION FOR THE PERIOD	DEPRECIATION FUND AS ON 31.03.2019	WDV AS ON 31/03/2018	WDV AS ON 31/03/2019
				MORE THAN 180 DAYS	LESS THAN 180 DAYS							
1	INTAGIBLE ASSETS											
	(1)SOFTWARE-TALLY 9.ERP	40%	54,000.00	-	-	-	54,000.00	38,880.00	6,048.00	44,928.00	15,120.00	9,072.00
	(2) TRADEMARK(UNIVERSITY LOGO)	25%	70,012.00	-	-	-	70,012.00	30,630.00	9,845.50	40,475.50	39,382.00	29,536.50
	(3) COMPUTER SOFTWARE	40%	54,687.00	-	-	-	54,687.00	39,375.10	6,124.76	45,499.86	15,311.90	9,187.14
	(4) SOFTWARE - LIBRARY	40%	3,69,027.00	-	-	-	3,69,027.00	1,10,708.00	1,03,327.60	2,14,035.60	2,58,319.00	1,54,991.40
	(5) SOFTWARE - CYBERROAM	40%	79,245.00	-	-	-	79,245.00	57,056.50	8,875.40	65,931.90	22,188.50	13,313.10
2	OFFICE EQUIPMENTS											
	(1)MOBILE PHONE (ASSET)	15%	1,92,284.00	-	-	-	1,92,284.00	36,731.05	23,332.94	60,063.99	1,55,552.95	1,32,220.01
	(2)DJ MUSIC SYSTEM	15%	49,990.00				49,990.00	10,685.25	5,895.71	16,580.96	39,304.75	33,409.04
	(3)EQUIPMENTS - MEDICAL ROOM	15%	39,150.00		7,800.00		46,950.00	7,616.25	5,315.06	12,931.31	31,533.75	34,018.69
	(4)PROJECTOR	15%	2,29,565.00	4,44,591.00	43,711.00		7,17,867.00	55,412.88	96,089.79	1,51,502.67	1,74,152.12	5,66,364.33
	(5)REFRIGIRATOR	15%	22,340.00	-	-		22,340.00	4,775.50	2,634.68	7,410.18	17,564.50	14,929.83
	(6)REFREGERATOR-MEDICAL ROOM	15%	11,500.00				11,500.00	2,458.50	1,356.23	3,814.73	9,041.50	7,685.28
	(7) REFREGERATOR-VC BUNGLOW	15%	37,800.00				37,800.00	10,490.00	4,096.50	14,586.50	27,310.00	23,213.50
	(8) STABILIZER	15%	6,400.00	16,500.00			22,900.00	1,368.00	3,229.80	4,597.80	5,032.00	18,302.20
	(9) TEA VENDING MACHINE	15%	23,165.00				23,165.00	6,428.75	2,510.44	8,939.19	16,736.25	14,225.81
	(10) TELEPHONE INSTRUMENTS	15%	5,060.00				5,060.00	1,404.00	548.40	1,952.40	3,656.00	3,107.60
	(11) TELEVISION SET	15%	1,76,970.00				1,76,970.00	37,827.75	20,871.34	58,699.09	1,39,142.25	1,18,270.91
	(12) WASHING MACHINE - HOSTEL	15%	88,000.00	67,960.00			1,55,960.00	12,799.00	21,474.15	34,273.15	75,201.00	1,21,686.85
	(13) OTHER OFFICE EQUIPMENTS	15%	9,96,831.00	14,83,734.00	3,10,973.00		27,91,538.00	1,03,947.65	3,79,815.58	4,83,763.23	8,92,883.35	23,07,774.77
	(14) MICROWAVE-VC BUNGLOW	15%	24,900.00				24,900.00	6,910.00	2,698.50	9,608.50	17,990.00	15,291.50
	(15) WASHING MACHINE-VC BUNGLOW	15%	43,100.00				43,100.00	11,960.00	4,671.00	16,631.00	31,140.00	26,469.00
	(16)WATER PURIFIER-VC BUNGLOW	15%	20,500.00				20,500.00	5,689.00	2,221.65	7,910.65	14,811.00	12,589.35
	(17)WATER HEATER (HOSTEL)	15%	-	3,56,410.00			3,56,410.00	-	53,461.50	53,461.50	-	3,02,948.50
	(18)WATER PUMPS	15%	-	82,641.00	15,002.00		97,643.00	-	13,521.30	13,521.30	-	84,121.70
	(19) MICROWAVE OVEN (GUEST HOUSE)	15%	-	22,900.00			22,900.00	-	3,435.00	3,435.00	-	19,465.00
	(20) FREEZER- CANTEEN	15%	42,400.00				42,400.00	6,360.00	5,406.00	11,766.00	36,040.00	30,634.00
	(21) AIR COOLER	15%	-	8,40,100.00	7,29,935.00		15,70,035.00	-	1,80,760.13	1,80,760.13	-	13,89,274.88
	(22) COOLER (SYMPHONY) HOSTEL	15%	2,99,700.00	2,40,100.00			5,39,800.00	44,955.00	74,226.75	1,19,181.75	2,54,745.00	4,20,618.25



Schedule: C

DEPRECIATION AS PER INCOME TAX ACT,1961 UNDER SEC 32

SR.NO	PARTICULARS	RATE OF DEP.	GROSS BLOCK				DEPRECIATION BLOCK			
			OPENING GROSS BLOCK AS ON 01.04.2019	PURCHASES DURING THE YEAR		SALE / DEDUCTION	CLOSING GROSS BLOCK AS ON 31.03.2019	DEPRECIATION FUND AS ON 01.04.2018	DEPRECIATION FOR THE PERIOD	DEPRECIATION FUND AS ON 31.03.2019
				MORE THAN 180 DAYS	LESSTHAN 180 DAYS					
3	Furniture & Fixtures									
	(1)FURNITURE & FIXTURE-BUNGLOW REGISTRAR	10%	262,761.00	8,968.00	-	271,729.00	36,925.80	27,172.90	64,098.70	
	(2)FURNITURE & FIXTURE-BUNGLOW VC	10%	1,002,942.00	-	20,600.00	1,023,542.00	176,631.10	101,324.20	277,955.30	
	(3)FURNITURE & FIXTURE-HOSTEL	10%	11,036,137.00	3,732,998.00	27,600.00	14,796,735.00	856,342.00	1,478,293.50	2,334,635.50	
	(3)FURNITURE & FIXTURE-UNIVERSITY	10%	11,000,462.00	6,058,497.00	2,481,988.00	19,540,947.00	975,563.80	1,829,995.30	2,805,559.10	
4	VEHICLES									
	(1) VEHICLE-ACTIVA	15%	64,333.00	-	-	64,333.00	13,750.98	9,649.95	23,400.93	
	(2)VEHICLE -AMBULANCE	15%	384,843.00	-	-	384,843.00	106,793.45	57,726.45	164,519.90	
	(3)VEHICLE- HONDA CITY	15%	1,008,035.00	-	-	1,008,035.00	279,729.25	151,205.25	430,934.50	
	(4)VEHICLE- CAR-VC	15%	2,027,787.00	-	-	2,027,787.00	562,711.05	304,168.05	866,879.10	
	(5)VEHICLE-CAR-SWIFT	15%	915,913.00	-	-	915,913.00	195,776.48	137,386.95	333,163.43	
	(6)VEHICLE-BUS MH31 FC 0096	15%	2,833,771.00	-	-	2,833,771.00	605,718.83	425,065.65	1,030,784.48	
5	AIR CONDITIONERS	15%	3,286,419.00	689,850.00	-	3,976,269.00	670,653.85	596,440.35	1,267,094.20	
6	COMPUTERS & NETWORKS									
	(1)COMPUTERS	40%	3,533,018.00	1,833,000.00	-	5,366,018.00	2,380,910.50	2,146,407.20	4,527,317.70	
	(2)PHOTOCOPY MACHINE- CANON IR	40%	303,188.00	-	-	303,188.00	191,645.22	111,542.78	303,188.00	
	(3)PHOTOCOPY MACHINE- CANON IR	40%	-	147,000.00	-	147,000.00	-	58,800.00	58,800.00	
	(4)PHOTOCOPY MACHINE- CANON IR	40%	159,915.00	140,000.00	-	299,915.00	101,082.32	119,966.00	221,048.32	
	(5)PRINTERS	40%	169,125.00	157,707.00	-	326,832.00	106,903.94	130,732.80	237,636.74	
	(6)WI-FI & NETWORK	40%	1,575,601.00	282,160.00	-	1,857,761.00	598,758.00	743,104.40	1,341,862.40	
7	ELECTRICAL INSTALLATION	10%	1,247,879.00	698,661.00	67,094.00	2,013,634.00	171,131.70	198,008.70	369,140.40	
8	LIBRARY BOOKS	100%	2,454,518.00	160,981.00	2,774,416.76	5,389,915.76	1,620,937.00	3,768,978.76	5,389,915.76	
9	LEASE LINES BSNL	15%	820,640.00	-	-	820,640.00	203,036.00	123,096.00	326,132.00	
10	SPORTS EQUIPMENTS	15%	179,362.00	1,708,817.00	306,276.00	2,194,455.00	31,235.30	306,197.55	337,432.85	
	CAPITAL WORK IN PROGRESS									
11	NEW CAMPUS BUILDING		2,817,186.00	44,930,523.00	33,379,560.00	81,127,269.00	-	-	-	
	TOTAL		50,020,461.00	64,104,098.00	40,164,955.76	154,289,514.76	10,530,704.75	14,005,742.17	24,536,446.92	

